

WEST SPRINGFIELD

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Board Meeting: Varies

ADMINISTRATION

Board Members: Raymond N. Spear (*Chairperson*),
Gerard P. Connor, Jr., Stephen P. Hayes,
Richard S. Sullivan, Sharon Wilcox
Board Administrator: Leo G. Riel

INVESTMENT

<i>Return</i>	2002:	-6.17%
	1998-2002:	4.05%
	1985-2002:	8.90%
	Target Investment	
	Rate of Return:	8.85%

<i>Asset Growth</i>	2002 Market Value:	\$40 million
	2001 Market Value:	\$43 million
	2000 Market Value:	\$42 million
	1999 Market Value:	\$38 million
	1998 Market Value:	\$32 million

ACTUARIAL

Funded Ratio:	55.9% (1/02)
	56.3% (1/00)
	54.0% (1/98)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing 3.94%
Year Fully Funded:	2028
Active Members:	577
Retired Members:	359

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	3
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	5
RTS Exams:	0
Restored to Service:	0